

## **Ancestry UK Tax Strategy**

This tax policy applies to the UK entities in the Ancestry group. Ancestry regard this policy as complying with their duty under paragraphs 19(2) and 22(2) of Schedule 19 Finance Act 2016 to publish a tax strategy.

### **Tax compliance and reporting**

We strive to accurately file our tax returns on a timely basis, paying the amount of tax owed while complying with the reporting regulations.

We continuously monitor changes to tax legislation, ensuring that we take advice where appropriate from professional advisers.

### **Attitude toward tax planning**

Our tax planning approach is designed to ensure compliance with all relevant and applicable tax laws and our tax arrangements reflect the commercial needs of our business operating model.

In supporting the commercial and investment needs of the business, we take into account tax laws as well as all other legal and relevant matters in countries in which we operate.

### **Level of risk accepted**

As a multinational company, we face tax compliance and reporting risks in various jurisdictions. Given the nature of our business and its geographic footprint, it is inevitable that risks may arise with respect to the application of tax laws that are complex and uncertain at times. We routinely seek professional advice where the application of tax law to a material transaction or a particular situation is unclear or uncertain, or where specialist knowledge is required.

### **Risk management and governance**

Responsibility for the management of our tax risks ultimately sits with the Chief Financial Officer (CFO). Oversight is provided by the Audit Committee of the Board of Directors of Ancestry. Day-to-day responsibility for the management of our tax affairs is delegated by the CFO to the Vice President of Tax and Treasury. A team of qualified in-house tax and finance professionals based in the U.S. and other countries support the Vice President of Tax and Treasury.

### **Approach to dealing with tax authorities**

We strive to have an open and honest relationship with HMRC and are committed to prompt disclosure and transparency in tax matters with HMRC. We recognise that there may be areas of differing legal interpretations between ourselves and tax authorities and where this occurs we will engage in proactive discussion to bring matters to as rapid a conclusion as possible.